

6th September 2024

**The Secretary,
Bombay Stock Exchange Ltd (BSE)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Lease of Land & Hospital Building along with management of the Super Specialty Hospital of Sree Chand Speciality Hospital, Kannur, Kerala.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that KIMS Swastha Private Limited (“the KIMS”), a wholly-owned subsidiary of Krishna Institute of Medical Sciences Limited has entered into definitive agreements with Sreechand Specialty Hospitals Private Limited, towards the lease of land and hospital building along with Operations and Management of the hospital for a period of 25-year effective 1st October 2024,

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a	Name of Company with whom agreement/ JV is signed	Sreechand Specialty Hospitals Private Limited (“Sreechand Super Specialty Hospital”) located in Kannur , Kerala
b	Area of Agreement	Lease Deed and Hospital Operations and Management Agreement.
c	Domestic or International	Domestic
d	Share Exchange Ratio/ JV Ratio	NA
e	Scope of Business Operation of Agreement:	<p>KIMS Swasatha Private Limited (“the KIMS”), a wholly-owned subsidiary of Krishna Institute of Medical Sciences Limited entered into the Lease of Land & Hospital Building along with the operations and management of the Sreechand Super Speciality Hospital which is a 189 bedded facility located in Kannur, Kerala.</p> <p>The Super Specialty Hospital will be under the exclusive supervision and control of KIMS which shall be solely responsible for the proper and efficient management.</p>
f	Details of consideration paid/ received in agreement / JV	KIMS will pay 5% (five percent) of the total Net Revenue of the Sreechand Super Specialty Hospital, subject to a minimum guarantee of Rs. 25,00,000 per month (Rs 15,00,000 per month under lease and Rs. 10,00,000 per month) under Operations and Management Agreement.
g	significant terms and conditions of agreement / JV -in brief;	The management of the Super Specialty Hospital shall be under the exclusive supervision and control of KIMS, who shall be solely responsible for managing the Sreechand Super Specialty Hospital.
h	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
i	Size of the entity(ies);	Not Applicable
j	Rationale and benefit expected.	Please refer point “f” above.